## GOVERNANCE



Will Cavin Vice Chairman



Becky Norton Dunlop Director



Mike Dail - Chairman Rancher, Realtor, Retired Bank Manager



Margaret Byfield Executive Director



Dan Byfield CEO

#### BOARD OF DIRECTORS

#### We are a 501(c)(3), publicly supported, Non-Profit Organization

**American Stewards of Liberty** was formed through the merger of the American Land Foundation (ALF) and Stewards of the Range (Stewards) in 2009. ALF was created by the Farm Credit Bank of Texas in 1993. Stewards was founded by western ranchers in 1992 to support the Fifth Amendment taking's case Hage v. United States. The merged organization retained the ALF Corporation and Tax Status.

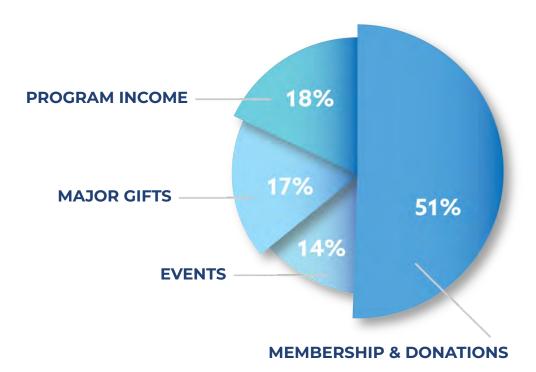
<b>A.</b> IRS Determination Letter 501(c)(3) Non-Profit Status		And the second s	International Structure of the Construction of Con
B. IRS "Publicly Supported" Determination Letter C. State of Texas Certificate of Merger	<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	The second se	<text><text><text><text><text><text></text></text></text></text></text></text>

### 2022 ANNUAL REPORT

We are funded by America's landowners and those who treasure our unique American way of life. It is our small donors, with an average gift size of \$180, who provide 51 percent of our operating revenue. Only 17 percent of our funding comes from major gifts of \$5000 or more. Eighteen percent of our revenue comes from program income - our local training classes, special projects and professional service contracts where we work directly with the local community to help protect the productive use of their lands. Fifteen percent of our income comes from our Annual conference and speaking events.

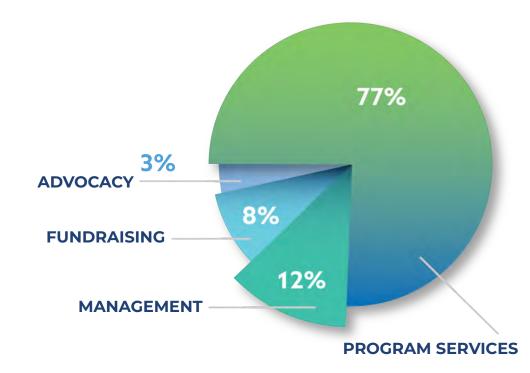
With a small staff of three employees, our operations are efficiently managed with minimal overhead so that the majority of our funding can go directly to fulfilling our mission educating Americans, advocating for property rights, and helping the rural communities protect their way of life. Seventy-seven percent of our expenses are allocated to our program services, 12 percent to management and operations, 8 percent towards fundraising, and a minimal 3 percent to advocacy under the safe harbor of election "h" of the Internal Revenue Code.

Our total revenue for 2023 was \$452,155.68. Our total expenses were \$441,341.50. Many are surprised by these figures given our impact on local, state and federal property right issues. The credit goes to our members, who answer our call and continually support or organization's needs.



### ASL 2022 BALANCE STATEMENT

Assets				
Bank Accounts	\$29,886.19			
Accounts Receivable	\$11,253.00			
Undeposited Funds	\$29,483.36			
Fixed Assets	\$1,132.09			
Total Assets	\$71,754.64			
Liabilities & Equity				
Accounts Payable	\$0.00			
Payroll Liabilities	\$38.56			
Total Liabilities	\$38.56			
Unrestricted Net Assets	\$60,901.90			
Net Income	\$10,814.18			
Total Equity	\$71,716.08			
Total Liabilities & Equity	\$71,754.64			



#### ASL 2022 PROFIT & LOSS STATEMENT

#### **Revenue & Support**

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	Events		\$62,250.87
	Major Grants		\$76,000.00
	Membership & Donations		\$230,672.97
	Program Income		\$82,675.00
	Sales		\$556.84
	Total Revenue & Support		\$452,155.68
Ехр	enses		
	Business Expenses		\$19,265.28
	Computer & Website		\$24,519.19
	Equipment Purchase		\$2,005.49
	Legal & Scientific Consulting		\$13,455.00
	Office Supplies		\$3,883.02
	Payroll Expense		\$233,227.76
J	Contract Labor	\$6,200.66	
	Health Insurance	\$23,951.89	
	Employer Taxes	\$14,431.26	
,)	Salary	\$188,643.95	
	Postage & Delivery		\$39,245.97
	Printing Expense		\$29,454.20
	Program Expense		\$37,262.61
	Rent & Occupancy		\$8,518.74
	Telephone		\$3,545.12
	Travel		\$21,832.68
	Total Expenses		\$436,215.06
	Other Expenses		
	Life Insurance		\$5,126.44
Net	Revenue		\$10,814.18







**JOHN ADAMS** 

# "PROPERTY MUST BE SECURED, OR LIBERTY CANNOT EXIST."

